

**GONZALES CENTRAL APPRAISAL DISTRICT
DEPOSITORY CONTRACT**

General Conditions

Section 6.09 of the Texas Property Tax Code sets out the following requirements for selection of a depository:

The appraisal district depository must be a banking corporation incorporated under the laws of this state or the United States or a savings and loan association in this state whose deposits are insured by the Federal Savings and Loan Insurance Corporation.

The appraisal district board of directors shall designate as the district depository the financial institution or institutions that offer the most favorable terms and conditions for the handling of the district's funds.

The board shall solicit bids to be designated as depository for the district. The depository when designated shall serve for a term of two years and until its successor is designated and has qualified. The board and the depository may agree to extend a depository contact for one additional two-year period.

To the extent that funds in the depository are not insured by the Federal Deposit Insurance Corporation or the Federal Savings and Loan Insurance Corporation, they shall be secured in the manner provided by law for the security of funds of counties.

Section 6.036 of the Texas Property Tax Code prohibits an appraisal district from contracting with a depository in which a member of the board has a substantial interest. "Substantial interest" exists when a director and his or her spouse have a combined ownership of at least 10 percent of the voting stock or shares of the depository, or the director or his or her spouse serve as a partner, limited partner or officer in the depository.

**GONZALES CENTRAL APPRAISAL DISTRICT
DEPOSITORY CONTRACT
BID FORM**

**Board of Directors
Gonzales Central Appraisal District**

Members of the Board:

The undersigned, state or national banking corporation or a savings and loan association of the State of Texas, the deposits of which are insured by the Federal Deposit Insurance Corporation or Federal Savings and Loan Insurance Corporation, hereinafter called Bidder, for the privileges of acting as Depository of the Gonzales Central Appraisal District of Gonzales County, Texas, hereinafter called District, for a term of two (2) years, beginning January 1, 2024, and for the further privilege of receiving all funds at the District's option to place on demand deposit or interest-bearing time deposits and with the full understanding that the District reserves the right to invest its funds from time to time, as permitted by law. Bidder will pay and charge the District as follows:

1. Bidder will pay interest on collected/ledger funds using the average daily balance (calculated weekly) in each account for the week multiplied by that weeks discount rate of the 91 day U.S. Treasury Bill as reported in each Tuesday's Wall Street Journal, which is based on the previous day's auction. Interest will be paid monthly. Please bid in basis points or percent either above, below or equal to the 91 day U.S. Treasury Bill discount rate.

BID RATE: _____
(Please indicate either collected or ledger.)

2. Bidder will supply at no cost to the District the following:

A. Preparation of monthly statements showing debits, credits and balance of each separate fund.

_____ Yes _____ No If No, Amount _____

B. Preparation of such other reports, accounts and records which may from time to time be required by the District in order that it may properly fulfill its audit duties.

_____ Yes _____ No If No, Amount _____

C. Adequate safe deposit box service.

____ Yes ____ No If No, Amount _____

D. Prepare monthly a pledged security report showing current par and market value of pledged securities.

____ Yes ____ No If No, Amount _____

E. Handle all collection items placed with it by the District.

____ Yes ____ No If No, Amount _____

F. Inform the District monthly in writing as to the interest rates that were paid weekly to the District based on this contract.

____ Yes ____ No If No, Amount _____

G. Provide daily bank account ledger balance to the District upon request. (Twelve times a year)

____ Yes ____ No If No, Amount _____

H. Night depository services.

____ Yes ____ No If No, Amount _____

I. Imprinted checks (Harland L-MP98B or Equivalent).

____ Yes ____ No If No, Amount _____

J. Imprinted deposit slips.

____ Yes ____ No If No, Amount _____

K. Numerically sort all inked checks monthly. Bank statements must be available by the third working day of the month.

____ Yes ____ No If No, Amount _____

L. Provide monthly account analysis for each account and a composite analysis for all accounts.

____ Yes ____ No If No, Amount _____

3. The District reserves the right to invest any and all of its funds as permitted by the current Public Funds Investment Act, Government Code Chapter 2256, and the District's local investment policy. The Bidder shall aid and assist the District in any permitted investment without charge.

_____Yes _____No If No, Amount _____

4. The District has the right to invest (all of its funds) in direct obligations of the U.S. Government. The depository will aid in the investment of our funds at no cost to the District.

_____Yes _____No If No, Amount _____

5. The Bidder shall pledge securities approved by the District and authorized by the Public Funds Collateral Act, Government Code Chapter 2257 in amounts required by that Chapter, delivering to the District and in the name of Gonzales Central Appraisal District either securities pledged or safekeeping receipts for them, properly marked to show the pledge. The District reserves the right to approve or reject the securities so pledged. The Bidder shall have the right and privilege of substituting approved securities upon obtaining the approval of the District, provided the total amount of approved securities deposited is adequate as herein provided. Total securities shall have a market value of not less than 102% of funds secured at all times. Original pledged securities must be held by a third party who is not your holding company. Please indicate who will hold these securities:

The Depository shall be responsible for monitoring the daily pledged securities to funds secured.

6. _____ interest per annum to be paid by the District to the Bidder on overdrafts or their equivalent. Overdrafts as used in this paragraph shall mean that District does not have a compensating balance in other District funds or accounts in the Bidder's bank equaling or exceeding overdrafts in a District fund or account.

7. This bid was requested by the District and is made by the Bidder with the expressed agreement and understanding that the District reserves the right to reject any and all bids; that in the event the Board of Directors in its judgment and discretion determines that tie bids are received, the District reserves the right to award the Depository Contract to any one of the said Bidders, or determine by lot which of said tie Bidders shall receive the Depository Contract or award a Depository Contract to as many of said tie Bidders as the Board of Directors may

select; or to reject all bids and readvertise; and the further right that if any portion or provision of this bid and/or contract between the Bidder and the District entered into by virtue is invalid, the remainder of this bid and/or resulting contract, at the option of the District, shall remain in full force and effect.

9. Changes in the law may alter the scope of requirements as stated in this document. Your bid should conform to all laws in effect at the time of bid opening.

10. Explanatory notes are to be submitted on the bottom of the page or additional pages attached to this bid form. There should be a note on the bottom of this page explaining how many additional sheets are attached.

11. Any and all deviations from this contract must be noted or your bid will be assumed to be in strict compliance with the Depository Contract Bid Form and Request for Proposal.

Dated this _____ day of _____, 20__

Bidder _____

By _____

Title _____

If accepted, this bid for "Depository Contract" form is hereby made a part of the depository contract.

AGREED AND ACCEPTED on behalf of the Depository this the _____ day of _____, 20__.

Signed

Name & Title

Depository

AGREED AND ACCEPTED on behalf of the Gonzales Central Appraisal District this
the _____ day of _____, 20__

Chairman
Board of Directors

ATTEST:

Secretary
Board of Directors

BANKING SERVICES CHARGES

Any and all anticipated service charges must be shown on this form to be applicable under the agreement. Add additional lines as required.

Service	Unit	Unit Charge	Cost of Service
Account Maintenance	Per Month		
Daily Balance Reporting	Per Month		
Zero Balanced Accounts			
Master Account	Per Month		
Subsidiary Accounts	Per Month		
Credits Posted	Per Transaction		
Debits Posted	Per Transaction		
ACH Processing	Per Transaction		
Returned Checks	Per Transaction		
Reconciliation	Per Month		
Items Deposited			
Deposits	Per Transaction		
Commercial Deposits	Per Transaction		
Stop Payments	Per Transaction		
Wire Transfers			
Incoming	Per Transaction		
Outgoing	Per Transaction		
Investment Safekeeping			
Safekeeping interest/credit	Per Transaction		
Safekeeping receipt/deposit	Per Transaction		
Safekeeping outgoing	Per Transaction		
Securities DVP FRB	Per Transaction		
Check Printing	Per Transaction		
Extra Statements	Per Transaction		
Disposable Bank Bags	Per Item		
Lockbox	Per Month		